



More for your Money

SARH key financial information

For the year ended 31 March	2014	2013	2012	2011	2010
Accommodation figures					
Total housing stock owned at year end (number of dwellings):					
Social housing	5,807	5,751	5,739	5,722	5,670
Non-social housing	-	-	-	-	-

Statistics					
Surplus for the year as % of turnover	31.3%	35.4%	28.9%	36.1%	30.2%
Surplus for the year as % of income from lettings	33.0%	36.8%	30.2%	37.8%	31.3%
Rent losses (voids and Bad debts as % of rent and service charges receivable)	1.01%	1.18%	1.13%	0.90%	0.90%
Rent arrears as % of debit	1.50%	1.96%	1.60%	1.17%	1.53%
Interest cover (surplus before interest payable divided by interest payable and capitalised interest)	5.9	6.3	5.9	6.8	6.5
Liquidity (current assets divided by current liabilities)	0.62	0.91	0.55	0.80	0.44
Gearing (total loans as % of capital grants plus reserves)	62.02%	73.44%	91.97%	120.23%	167.16%
Total Reserves per home owned	£7,902	£6,700	£5,479	£4,466	£2,401

